

Formula Factor Values for 2023/24 compared to 2022/23

Appendix B

	2022/23			2023/24			Difference in Factor Values Variance
	Primary	Secondary	Total allocation	Primary	Secondary	Total allocation	
Pupil numbers							
Primary			8,810			8,308	-502
Secondary			9,068			8,950	-118
Total			17,878			17,258	-620
Total to be allocated excluding SSG / MSAG			£122,705,519			£125,352,438	
Primary (Years R-06)	£4,194.31		£36,951,882	£4,304.57		£35,762,363	£-1,189,519
Key Stage 3		£5,870.94	£31,970,203		£6,026.40	£32,425,030	£454,827
Key Stage 4		£6,714.44	£24,213,962		£6,883.01	£24,565,450	£351,488
Total Basic Entitlement			£93,136,047			£92,752,843	£-383,204
FSM Units	£241.27	£241.27	£1,506,333	£301.86	£301.86	£2,004,330	£497,998
FSM6 Units	£839.04	£1,129.01	£7,146,677	£956.48	£1,312.07	£8,255,504	£1,108,827
IDACI Units Band F	£112.87	£163.56	£360,861	£162.37	£236.27	£507,520	£146,659
IDACI Units Band E	£137.66	£217.96	£587,105	£195.93	£314.42	£808,814	£221,708
IDACI Units Band D	£215.36	£304.92	£630,680	£310.98	£436.46	£834,900	£204,219
IDACI Units Band C	£234.98	£340.18	£981,816	£337.67	£485.31	£1,382,814	£400,998
IDACI Units Band B	£250.52	£373.98	£597,383	£358.30	£526.62	£844,634	£247,251
IDACI Units Band A	£327.12	£483.60	£22,996	£472.53	£676.59	£30,240	£7,244
EAL3 Units	£617.22	£2,860.17	£3,046,947	£644.52	£2,749.11	£3,025,416	£-21,531
LAC X Units	£0.00	£0.00	£0	£0.00	£0.00	£0	£0
Low Attainment Primary	£876.86		£2,258,751	£979.16		£2,439,668	£180,917
Low Attainment Secondary		£1,895.52	£3,034,543.86		£1,967.62	£3,106,690	£72,147
Mobility	£983.37	£1,107.57	£137,801	£1,026.73	£1,217.33	£215,557	£77,757
Lump Sums	£133,464.32	£133,464.32	£6,728,826	£143,320.19	£143,320.19	£7,022,689	£293,863
Additional lump sum for schools amalgamated during FY22-23				£100,324.13		£100,324	£100,324
Split Sites	£8,500.00	£408,400.00	£416,900	£8,500.00	£408,400.00	£416,900	£0
NNDR	£453,490.35	£933,280.80	£1,386,771	£546,232.95	£708,517.60	£1,254,751	£-132,021
MFG	£223,139.73	£501,940.43	£725,080	£48,838.00	£300,006.00	£348,844	£-376,236
SSG / MSAG (estimate)			£3,684,944			£4,424,429	£739,485
Total Budget for Schools including SSG / MSAG			£126,390,463			£129,776,867	£3,386,404
Trf to CSSB			0			£0	£0
TrF to HNB			£618,000			£0	£-618,000
Falling Rolls			£215,000			£0	£-215,000
School Block as per ESFA			£123,538,519			£125,352,438	£1,813,919